

BCCDC Fiscal Year 2019-2020 Proposed Budget

BCCDC Fiscal Year 2019-2020 Proposed Budget					
Classification	Actual FY 2017	Actual FY 2018	Budget FY 19 Budget	YTD FY 19	Proposed FY 20 Budget
STP Lease Income	\$75,600	\$75,600	\$75,600	\$75,600	\$75,600
SMBG Lease Income	\$600,000	\$569,963	\$600,000	\$319,963	\$600,000
MCEDC Lease Income					\$4,800
3225 · Sales Tax Collections	\$1,375,000	\$1,431,893	\$1,425,000	\$835,271	\$1,450,000
3300 · BDC Income	\$4,000	\$3,210	\$4,000	\$2,140	\$4,000
3300 · Main Street Income	\$43,091	\$43,091	\$43,091	\$32,318	\$43,091
3615 · Interest Income	\$5,000	\$5,609	\$5,000	\$3,739	\$7,500
Reduction in grant obligation		\$376		\$376	
Loan Proceeds	\$0	\$979,307	\$0	\$979,307	\$0
TIRZ #1 income	\$18,000	\$31,249	\$0		\$0
TIRZ #2 income	\$10,000	\$6,620	\$30,000		\$150,000
3699 · Other Income	\$0	\$0	\$0	\$0	\$0
Total Income	\$2,160,691	\$3,159,604	\$2,182,691	\$2,260,594	\$2,334,991
415-Administrative					
4105 · Salaries and Wages	\$194,688	\$196,000	\$170,000	\$102,831	\$173,500
4106 · Other Compensation	\$2,350	\$1,946	\$2,350	\$1,197	\$2,052
4205 · Payroll Taxes	\$15,073	\$15,143	\$13,185	\$7,958	\$13,273
4206 · Unemployment Taxes	\$600	\$600	\$600	\$550	\$250
4210 · Retirement Expense	\$19,034	\$18,416	\$18,959	\$9,855	\$19,311
4215 · Workers Compensation Insurance	\$850	\$800	\$850	\$602	\$800
4225 · Employee Health Insurance	\$24,000	\$23,968	\$26,400	\$7,952	\$5,000
4230 · Travel & Training	\$2,500	\$2,000	\$2,500	\$308	\$2,500
4305 · Postage & Freight	\$300	\$189	\$300	\$4	\$300
4310 · General Supplies	\$2,400	\$2,400	\$2,400	\$2,893	\$2,400
4315 · Dues & Subscriptions	\$4,150	\$3,553	\$4,150	\$3,205	\$5,000
4330 · Vehicle Expense	\$4,000	\$2,607	\$4,000	\$1,616	\$4,000
4405 · General Insurance	\$12,000	\$15,164	\$12,000	\$9,394	\$12,000
4410 · Telephone	\$5,000	\$4,609	\$5,000	\$2,827	\$5,000
4415 · Utilities	\$4,500	\$4,500	\$4,500	\$2,105	\$4,500
4420 · Legal & Professional Fees	\$19,900	\$23,750	\$19,900	\$19,350	\$19,900
4425 · Cleaning & Maint	\$6,000	\$5,415	\$6,000	\$4,665	\$6,210
4426 · Leaseholder improvements			\$28,000	\$27,759	\$10,000
4427 · Equipment Rentals	\$2,000	\$2,414	\$3,385	\$26,974	\$4,600
4428 · Building Rental			\$45,000		\$60,000
4455 · Printed Materials	\$1,500	\$1,108	\$1,500	\$356	\$1,500
4460 · Advertising	\$2,800	\$0	\$2,800	\$0	\$0
4497 · Business Meals	\$1,900	\$1,900	\$1,900	\$1,926	\$2,500
4498 · Misc. Furniture & Equipment	\$1,000	\$1,000	\$10,000	\$1,620	\$3,500
4499 · Miscellaneous	\$1,500	\$1,000	\$1,500	\$181	\$1,500
4505 · Repairs & Maintenance Equipment	\$0	\$240	\$0	\$440	\$0
Refinancing costs	\$0	\$0	\$0	\$0	\$0
4805 · Principal Pmt	\$398,689	\$279,289	\$400,978	\$121,117	\$417,095
4810 · Interest Expense	\$377,923	\$370,728	\$449,513	\$295,915	\$437,285
Total Administrative	\$1,104,658	\$978,737	\$1,237,669	\$653,598	\$1,213,976
420-Prospect Development					
4230 · Travel & Training	\$6,180	\$6,500	\$6,180	\$9,741	\$8,000

4305 · Postage & Freight	\$400	\$200	\$400	\$0	\$0
4425 · Contracted Services	\$10,000	\$5,000	\$10,000	\$0	\$7,000
4450 · Promotional Items	\$1,000	\$1,200	\$1,000	\$7,299	\$1,500
4460 · Advertising	\$8,000	\$5,000	\$8,000	\$5,258	\$10,000
4461 - Website Development & Maint.			\$4,000		\$8,000
4497 · Business Meals	\$4,120	\$3,500	\$4,120	\$1,606	\$3,500
4499 · Miscellaneous	\$3,500	\$500	\$3,500	\$0	\$3,500
Total Prospect Development	\$33,200	\$21,900	\$37,200	\$23,903	\$41,500
485-Project Expenses					
4001 · Mat Cty Economi Dev Corp	\$67,500	\$70,000	\$75,000	\$0	\$75,000
4011 · U of H - Coastal Plains	\$20,100	\$20,000	\$0	\$0	\$0
4012 · Main Street	\$25,000	\$25,000	\$25,000	\$14,233	\$30,000
4018 · Business Assistance Center	\$10,000	\$10,000	\$0		\$0
4019 · Training Center Expenses	\$0	\$0	\$0	\$0	\$0
4445 · Builders Incentive Program	\$50,000	\$0	\$0	\$0	\$50,000
TCF Main Street - sidewalk	\$0	\$0	\$50,000	\$50,000	\$0
4447 ·City Vision 2040 Plan	\$35,000	\$10,000	\$35,000	\$12,466	\$35,000
Parks & Recreation Project	\$70,000	\$70,000	\$150,000	\$150,000	\$0
4002 - BR&E Program			\$60,000	\$60,000	\$60,000
Grant Writer			\$50,000	\$0	
Reserve for Special Projects					\$400,000
4021 - CED Insurance and Maint.	\$100,000	\$100,000	\$190,000	\$90,705	\$100,000
Parking Lot	\$0	\$100,000	\$0	\$85	\$5,000
Family Entertainment Center	\$0	\$1,500,000	\$0	\$0	.
Total Project Expenses	\$377,600	\$1,905,000	\$635,000	\$377,489	\$755,000
Total Expenses	1515457.587	2905637.034	\$1,909,869	\$1,054,990	\$2,010,476