

City of Bay City
Debt Transparency Information
September 30, 2018

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
Tax & Rev C/O Ser 2009	Yes	\$ 5,000,000	09/30/2018	\$ 575,000	\$ 20,125	\$ 595,125	09/01/2019
Tax & Rev C/O Ser 2010	Yes	3,300,000	09/30/2018	2,340,000	667,850	3,007,850	09/01/2030
Tax & Rev C/O Ser 2012	Yes	9,530,000	09/30/2018	6,265,000	1,001,950	7,266,950	09/01/2027
GO Ref Bds Ser 2013	Yes	5,125,000	09/30/2018	2,290,000	163,400	2,453,400	09/01/2024
Tax Notes Ser 2013	Yes	642,000	09/30/2018	101,000	1,384	102,384	09/01/2019
Tax & Rev C/O Ser 2014	Yes	3,995,000	09/30/2018	2,665,000	931,888	3,596,888	09/01/2034
Tax & Rev C/O Ser 2016	Yes	5,665,000	09/30/2018	5,210,000	1,511,700	6,721,700	09/01/2036
Tax Notes Ser 2018	Yes	1,285,000	09/30/2018	1,285,000	173,289	1,458,289	03/01/2025
				<u>\$ 20,731,000</u>	<u>\$ 4,471,585</u>	<u>\$ 25,202,585</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
Tax & Rev C/O Ser 2009	A2	NR	NR	NR
Tax & Rev C/O Ser 2010	NR	AA-	NR	NR
Tax & Rev C/O Ser 2012	NR	AA-	NR	NR
GO Ref Bds Ser 2013	NR	AA-	NR	NR
Tax Notes Ser 2013	A2	NR	NR	NR
Tax & Rev C/O Ser 2014	NR	AA-	NR	NR
Tax & Rev C/O Ser 2016	NR	AA-	NR	NR
Tax Notes Ser 2018	NR	NR	NR	NR

Stated Purpose:

Tax & Rev C/O Ser 2009	Sewer
Tax & Rev C/O Ser 2010	Public Improvements
Tax & Rev C/O Ser 2012	Public Improvements
GO Ref Bds Ser 2013	Refunding
Tax Notes Ser 2013	Fire
Tax & Rev C/O Ser 2014	Water & Sewer
Tax & Rev C/O Ser 2016	Water & Sewer
Tax Notes Ser 2018	Public Improvement

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
Tax & Rev C/O Ser 2009	4,854,911	4,854,911	-
Tax & Rev C/O Ser 2010	3,205,231	3,205,231	-
Tax & Rev C/O Ser 2012	9,389,866	9,389,866	-
GO Ref Bds Ser 2013	5,055,250	5,055,250	-
Tax Notes Ser 2013	642,000	642,000	-
Tax & Rev C/O Ser 2014	4,000,000	4,000,000	-
Tax & Rev C/O Ser 2016	5,825,000	2,823,425	3,001,575
Tax Notes Ser 2018	1,285,000	88,945	1,196,055

Debt Summary: ⁽⁴⁾

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 34,542,000	20,731,000	25,202,585
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 20,731,000	\$ 25,202,585
Total authorized debt secured by Ad Valorem Taxation:	\$ 34,542,000		
Total outstanding Ad Valorem debt obligations:		\$ 20,731,000	\$ 25,202,585
Total authorized Ad Valorem debt per capita:		\$ 1,971	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1,183	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 1,438

	<u>Population</u>
2017 Population:	17,528

⁽⁴⁾ Source: The Texas Municipal Advisory Council of Texas, and the Issuer.