

Bay City Community Development Corporation					
Proposed Operating Budget					
Fiscal Year Ending 9/30/23					
Acct #	Description	FYE 9/30/2020	FYE 9/30/2021	FYE Projected 9/30/2022	Proposed Budget 9/30/2023
	<b>REVENUE:</b>				
3225	Sales tax collections	\$ 1,577,000	\$ 1,575,000	\$ 1,675,104	\$ 1,675,000
3300	BDC income	\$ 6,000	\$ 4,800	\$ 9,600	\$ 9,600
3401	Training Center lease (STNOC)	\$ 75,600	\$ 80,695	\$ 85,661	\$ 88,144
3402	Family Entertainment Center lease (SMBG)	\$ 350,000	\$ 275,000	\$ 300,000	\$ 100,000
3500	Main Street revenue	\$ 43,091	\$ 48,000	\$ 48,000	\$ 72,000
3504	TIRZ #2 income	\$ 150,000	\$ 150,000	\$ 190,000	\$ 150,000
3550	Reduction in grant obligation	\$ 13,620	\$ -	\$ -	
3615	Interest income	\$ 15,000	\$ 7,500	\$ 3,750	
	<b>TOTAL REVENUE</b>	<b>\$ 2,230,311</b>	<b>\$ 2,140,995</b>	<b>\$ 2,312,115</b>	<b>\$ 2,094,744</b>
	<b>ADMINISTRATIVE EXPENSES:</b>				
415-4105	Salaries and wages	\$ 220,000	\$ 182,876	\$ 201,862	\$ 234,295
415-4110	Other compensation	\$ 2,052	\$ 2,052	\$ 2,508	\$ 2,052
415-4205	Payroll taxes	\$ 16,830	\$ 13,479	\$ 15,404	\$ 17,600
415-4206	Unemployment taxes	\$ 600	\$ 250	\$ 216	\$ 1,500
415-4210	Retirement expense	\$ 24,426	\$ 20,342	\$ 20,457	\$ 25,000
415-4215	Workers Comp insurance	\$ 850	\$ 800	\$ 772	\$ 1,000
415-4225	Employee health insurance	\$ 12,772	\$ 26,000	\$ 22,810	\$ 43,400
415-4230	Travel and training	\$ 1,795	\$ 4,000	\$ 2,000	\$ 6,000
415-4310	General supplies (postage, freight, copies)	\$ 3,500	\$ 3,500	\$ 4,800	\$ 4,800
415-4315	Dues and subscriptions	\$ 5,000	\$ 5,000	\$ 7,626	\$ 4,000
415-4330	Vehicle expense (fuel, insurance & repairs)	\$ 4,000	\$ 1,614	\$ 1,560	\$ 4,000
415-4405	General insurance	\$ 36,171	\$ 50,000	\$ 20,000	\$ 57,500
415-4410	Telephone and cell phones	\$ 5,000	\$ 1,750	\$ 3,000	\$ 2,500
415-4415	Utilities (electricity, water, & gas)	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,000
415-4420	Legal and professional	\$ 25,000	\$ 25,000	\$ 31,167	\$ 25,000
415-4424	Cleaning and maintenance	\$ 6,000	\$ 6,210	\$ 6,750	\$ 6,750
415-4426	Leasehold improvements	\$ 2,000	\$ 40,000	\$ -	\$ 500
415-4427	Equipment rental	\$ 4,600	\$ 4,600	\$ 3,500	\$ 3,100
415-4428	Building rental	\$ 60,000	\$ 61,200	\$ 56,320	\$ 63,648
415-4497	Business meals	\$ 2,000	\$ 2,000	\$ 2,500	\$ 3,000
415-4498	Misc furniture and equipment	\$ 2,000	\$ 500	\$ 2,500	\$ 500
415-4499	Miscellaneous expense	\$ 1,000	\$ 500	\$ 500	\$ 1,000
415-4505	Repairs and maintenance- equipment	\$ 440	\$ 500	\$ -	
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 440,536</b>	<b>\$ 456,673</b>	<b>\$ 410,752</b>	<b>\$ 511,145</b>
	<b>PROSPECT DEVELOPMENT EXPENSES:</b>				
420-4230	Travel	\$ 4,000	\$ 4,000	\$ 4,550	\$ 3,500
420-4425	Contract services	\$ 600	\$ 1,000	\$ -	\$ 8,000
420-4460	Advertising	\$ 10,000	\$ 7,000	\$ 20,000	\$ 20,000
420-4461	Website development/maintenance	\$ -	\$ 8,000	\$ 5,000	\$ 1,680
420-4497	Business meals	\$ 500	\$ 1,000	\$ 2,000	\$ 1,000
420-4499	Miscellaneous expense	\$ 500	\$ 500	\$ 500	\$ 500
	<b>TOTAL PROSPECT DEVELOPMENT EXP.</b>	<b>\$ 15,600</b>	<b>\$ 21,500</b>	<b>\$ 32,050</b>	<b>\$ 34,680</b>

Acct #	Description	FYE 9/30/2020	FYE 9/30/2021	FYE Projected 9/30/2022	Proposed Budget 9/30/2023
<b>PROJECT EXPENSES:</b>					
485-4001	Matagorda County EDC	75,000	75,000	75,000	75,000
485-4002	Small Business Development Center (SBDC)				20,000
485-4003	Website grant	49,970	-	30,000	40,000
485-4009	Detention pond	6,800	-	-	-
485-4008	Family Entertainment Center (property taxes)	-	240,000	229,115	-
485-4010	Downtown parking lot	3,200	-	3,500	3,000
485-4012	Main Street	30,000	30,000	20,000	25,000
485-4020	Nile Valley Phase II	21,282	239,116	239,116	239,116
485-4021	CED insurance and maintenance	1,207,263	209,000	135,000	300,000
485-4447	City Vision 2040 Plan	20,000	5,000	11,000	100,000
485-4002	Business retention and expansion	310,000	75,000	60,000	100,000
485-4004	Aquatic Center feasibility	19,000	-	-	
485-4030	McCoy's land	11,379	-	-	
2251/2255	Debt principal payments	417,095	438,010	463,086	189,200
485-4810	Interest expense	437,285	412,480	349,690	57,200
	<b>TOTAL PROJECT EXPENSES</b>	<b>2,608,274</b>	<b>1,723,606</b>	<b>1,615,507</b>	<b>1,148,516</b>
	<b>TOTAL EXPENSES</b>	<b>3,064,410</b>	<b>2,201,779</b>	<b>2,058,309</b>	<b>1,694,341</b>
	<b>SURPLUS (DEFICIT)</b>	<b>(834,099)</b>	<b>(60,784)</b>	<b>253,806</b>	<b>400,403</b>